

## Glen Dimplex Group makes further strategic investment in Werner Finley in India and takes a majority share.

The Glen Dimplex Group announces a further strategic investment in Werner Finley, one of the leading precision cooling providers in India founded in 1986. The Group's initial investment in Werner Finley was announced in April 2023 to further strengthen the Glen Dimplex Group's Precision Cooling division and expand its global presence. With this further investment in Werner Finley, the Group is now acquiring a majority stake in the company.

The Glen Dimplex Group headquartered in Ireland and founded 50 years ago, works across an international footprint of 20 countries in four key sectors of Precision Cooling, Heating and Ventilation, Flame, and Consumer Appliances, with a portfolio of products and solutions designed to make life easier, better and more energy efficient for its customers.

The Glen Dimplex Precision Cooling division brings together international know-how and expertise in the development and production of high-precision and sustainable cooling solutions for machines and processes, as well as energy-efficient solutions for commercial and industrial applications.

Over the past 18 months, the Glen Dimplex Group has announced a number of significant acquisitions. These include the acquisition of Adax, a leading manufacturer of electric heating appliances in the Nordics and the acquisition of Hyfra Industriekühlanlagen GmbH, one of the most experienced providers of customized and high-quality process cooling, headquartered in Germany.

Together with Werner Finley, the companies belonging to the Glen Dimplex Precision Cooling division in Kulmbach & Krunkel (Germany), Kalamazoo (USA) and Shenyang (China) are planning to offer an even more comprehensive service in the future, as well as direct manufacturing possibilities in India.



"We have a very clear vision: to be the global technology and quality leader in the field of precision cooling. To achieve this goal, we must be as accessible as possible to our customers globally with production and development sites and an outstanding service network. With Werner Finley now as one of our divisional organizations, we are one step closer to this goal," emphasizes Torben Benter, CEO of the Glen Dimplex Precision Cooling division.



"This strategic partnership with the global leaders of precision cooling will directly benefit our customers and suppliers alike. We will now be able to service our customers with ease and advantage across the globe. We are proud to be a part of the Glen Dimplex Group," says Viplov J G, CEO of Werner Finley Pvt Ltd.

### About Werner Finley Pvt Ltd.

Established in 1986 by Late Sri J. R Gundu Rao, Werner Finley, headquartered in Bangalore, and Sales and Service network across India is one of the leading companies that provide expert cooling solutions across a wide range of applications in India. With in house R&D, Design and Development teams, Werner Finley is an Indian company that aims to provide indigenous, high quality and energy efficient cooling solutions that are par with international standards, calibre and quality. With more than 3 decades of experience, innovation and service in Process Cooling, Werner Finley takes pride in being the leading manufacturer for process cooling systems in the country with exports to US, Europe, Asia, Middle East with a large service network across the world.



Werner Finley, founded in 1986, is one of the leading providers of process cooling in India.

### About Glen Dimplex Precision Cooling.

Glen Dimplex Precision Cooling, with its brands Riedel Kooling, Koolant Kooling and Hyfra, is an innovative manufacturer of sustainable and individual cooling solutions for a wide range of applications in the professional environment, from laser machines to magnetic resonance tomographs and 3D printers. The product range extends from customized individual projects to small series with series products to large series.

The Glen Dimplex Precision Cooling division is part of the Glen Dimplex Group. Headquartered in Ireland, the Glen Dimplex Group was founded 50 years ago and operates internationally in 20 countries in four main sectors: Precision Cooling, Heating & Ventilation, Flame and Consumer Appliances.

The Glen Dimplex Precision Cooling division combines international know-how and expertise in the development and production of high-precision and sustainable cooling solutions for machines and processes, as well as energy-efficient solutions for commercial and industrial applications.

The division is globally positioned with sites in Kalamazoo (USA), Shenyang (China), Kulmbach and Krunkel (Germany). In April 2023, Glen Dimplex made a strategic investment in Werner Finley, India. One year later, in January 2024, the company announces further investments and acquires a majority stake in Werner Finley, India.